# Redmond & Co.

Transact a general foreign and domestic banking business and allow interest on deposits subject to cheque. Dividends and interest collected and remitted.

HIGH GRADE INVESTMENT SECURITIES

Conservative investments will, upon request, be suggested for any purpose or nount, netting from 31/2 to above 5%. Members of the New York Stock Ex-

thinge and execute orders on commission LETTERS OF CREDIT for travelers issued, and bills of exchange design on all parts of the world.

507 Chestnut St. Wall St., New York

## N. W. HARRIS & CO. BONDS FOR INVESTMENT

Pine Street, Corner William Chicago NEW YORK Soston

### E.C.POTTER & CO.

Members | New York Stock Exchange. New York Produce Exchange. 36 Wall Street, N. Y. BRANCH OFFICE, 500 FIFTH AVE.

DIVIDENDS AND INTEREST.

#### TRUST CO P TRUST CO 66 BROADWAY, N. Y.

Coupons payable at this office on and after September 1, 1905. American Clay Mfg. Co. 1st 6%

Brooklyn Borough Gas Co. 1st 5% Canton-Akron Ry. Co. 1st 5% Columbus, Newark & Zanesville Elec. Ry. Co. 1st 5% Corning, N. Y., School District No. 9 4%

Cuba Eastern R. R. Co. 1st 6% Depew, N. Y., Village, Fire Fund 4% Gainesville & Dahlonega Elec. Ry. Co.

Indianapolis & Northwestern Traction Co. 1st 5% Klots Throwing Co. 1st consol 5%

N. Y., Rutherford & Suburban Gas Co. cons. 6% Old Point Comfort Imp. Co. 1st 41/2% Rutherford & Boiling Springs Gas Co.

Raleigh & Cape Fear Ry. Co. 1st 5% Tarrytown, White Plains & Mamaroneck Ry. Co. 1st 5%

Wabash R. R. Co. (Toledo & Chicago Div.) 1st 4% Washington Central Ry. Co. 1st 4%

DUE SEPTEMBEB 2, 1905. Cooper, Wigand, Cooke Co. 1st 6% "14 DUE SEPTEMBER 15, 1905. Goodwin Car Co. cons. 6% DUE SEPTEMBER 30, 1905 McMullen, Thomas & Co. 1st 6%

THE DELAWARE & HUDSON COMPANY.

New York, Aug. 26, 1905.

A quarterly dividend of ONE AND THERE,

QUARTERS (14%) PER CENT. on the capital
slock of this Company will be paid at the office of
the Company, 21 Cortlandt Street, in this city on
and after Friday, September 15, 1905. The transfer books will be closed from the close of business
to-day until the morning of Saturday, September
18, 1905.

By order of the Board of Managers.

CHARLES A. WALKER, Treasurer.

Office of The coupons due September 1, 1905, from the first Consolidated Mortgage Four Per Cent. Gold Bonds of this Company will be paid on and after that date at the office of SPEYER & CO., 24-28 Pine Street, New York.

JOHN H. GUESS, Secretary.

AMERICAN HIDE AND LEATHER CO. Coupons No. 12. due September 1, 1905, from Pirst Mortgage Bonds of the AMERICAN HIDE AND LEATHER COMPANY will be paid on and after that date by COLONIAL TRUST COMPANY, 222 Breadway, New York.

'GEORGE A. HILL, Treasurer.

ELECTIONS AND MEETINGS.

he Minneapolis & St. Louis Railroad Co. Notice is hereby, given that, pursuant to the by laws of the company, the annual meeting of the stockholders of the Minneapolis & St. Louis Railroad Co., of Minnesota and lowa, will be held at the office of the Company in the city of Minneapolis, Minnesota, on Tuesday, October 3, 1905, at twelve o'clock noon, for the purpose of electing Directors and the transaction of such other business as may legally come before the meeting.

The Transfer Books of the Company will be closed from twelve o'clock noon September 2, 1905, until ten o'clock A. M. October 4, 1905.

JOSEPH GASKELL. EDWIN HAWLEY.

Secretary. President.

UNION PACIFIC RAILROAD COMPANY.

ANNUAL MEETING.

The annual meeting of the stockholders of Union Pacific Railroad Company will be held at the office of the Company, in Sait Lake City, Utah, on TUESDAY, October 10, 1905, at twelve o'clock noon, for the election of fifteen Directors of the Company, and for the transaction of such other business as may legally come before the meeting.

The books for the transfer of stock (both Common and Preferred) will be closed for the purposes of the meeting at the close of business on Tuesday August 29, 1905, and will be reopened at ten o'clock A. M. offi Wednesday, October 11, 1905.

Dated August 19, 1905.

#### H. M. Byllesby & Co. INCORPORATED ENCINEERS Pesign, Construct and Operate Railway, Light, Power, Hydraulic and Gas Plants. EXAMINATIONS and REPORTS CHICAGO, ILL.

ENGINEERS.

DAILY TREASURY STATEMENT Surplus..... \$661,858 def.\$4,819,563def.\$18,675,225 The receipts from customs to day were \$1,206,983; from internal revenue, \$1,106,757; miscellaneous, \$95,118. National bank notes received for redemption, \$833,716.

tion, \$223.716.
The cash statement of the United States Treasurer for Aug. 25, shows: Gold colu and buillon .... Gold coin and builton
Gold certificates
Silver dollars
Silver dollars
Silver certificates
Silver builton
United States notes
Rational bank notes
Subsidiary silver and minor coin

Total. \$153.343.812
a national banks. 69.894,698
waiting reimbursement 142,517 Cash balance......\$126,635,241

DIVIDEND DECLARATIONS.

FINANCIAL AND COMMERCIAL.

MONDAY, Aug. 28. During the first three hours of the Stock Exchange session to-day prices of securities were heavy to the point of weakness. There was larger selling for foreign account than has been witnessed for many days, all the foreign markets seeming to suffer a great diminution of hopefulness regarding the peace prospects. The selling was accentuated, apparently, by some small local difficulties in Paris and by the necessities of the London financial settlement. Russian and Japanese bonds were weak, consols declined, and on those bourses where prices were not actually depressed by the political uncertainties business was held decidedly in check. The darker views of the peace outlook unfavorably affected sentiment here, as much as they did abroad, while the declaration of the leading labor agitator in the anthracite coal regions that when the present agreement governing the relations between the coal miners and their employers expires next spring a demand will be made by the miners for a recognition of the union and an eight hour work day was not, of course, of a nature to help the speculative market. So far as the anthracite coal property interests are themselves concerned, there is substantial reason to believe that, while they will be willing to discuss with their employees matters affecting wages and hours of labor, they will never recognize the miners' union in the way asked for by Mr. John Mitchell and his associates. The present prosperity in the mining regions and the lessening of the strength of the union, largely in consequence thereof, have led to a strongly formed impression in well informed quarters that there will be no coal strike next April; but in a market which has recently been so extremely moved by such speculative activity as that of the shares of the coal producing companies such a threat as that of to-day was, naturally, not without some effect. Another incident of the day that may perhaps have caused some selling of securities by timid and ignorant people was the appearance of an advertisement "from Boston" assailing the stability of the present copper market. All that is necessary to say about this is that the view which at one time unfortunately and erroneously prevailed in certain sections of the copper consuming trade that the upward movement in the price of copper was manipulative, has long since disappeared. There is no longer the slightest doubt among intelligent people that the ruling price of copper metal has been brought about by the operations of the laws of supply and Aside from the strength in one or two

specialties like the Pacific Coast stocks, which was unquestionably legitimate, the only exception to the general weakness in the market this morning was an advance in the shares of the local traction companies, and this last named movement was of the sort commonly known as unconvincing, or at least did not serve to help values in other quarters of the list. In the afternoon a report circulated that the Japanese Government had offered to waive the contested point of the payment of an indemnity by Russia as the price of peace and prices sharply recovered As the supposed proposition was said to have been made several days ago, it did not appear probable that diplomatic negotiations in the meantime could have been so satirely confused as the story in question made out. Nevertheless, the idea of the moment was that at the session of the peace conference to-morrow new conpessions would be made by one or both of the contending parties, and this imparted a firm tone to the market until its close. Final prices were, however, in nearly all prominent instances below the last figures of Saturday. Many railroad companie submitted monthly earnings statements of no great importance to-day, that of the Missouri Pacific's net increase of \$125,853 for June and of \$252,185 decrease for the six months ended June 30 being, perhaps, the most notable. Preliminary data of The Mexican International Railroad Company the Chicago and Northwestern's annual surplus for the year as a little less than \$1,000,000, the operations of the company being marked by the usual large charging off under the head of operating expenses of expenditures which in the case of les conservatively managed companies would be credited to capital account. A declaration of a dividend of 1% per cent, on the preferred stock of the Republic Iron and Steel Company marked to-day the resumption of dividends on the stock which have een suspended since October, 1903. The dividend was not declared formally as a regular quarterly one, but there is no doubt that the management of the company feels itself in a position to continue the dividends at the old rate. The announcement was long expected and, as the price of Republic Iron and Steel preferred stock to-day showed, had been duly "discounted." Ca money to-day did not rise above 21/2 per cent., but \$500,000 more was shipped to Chicago for crop moving purposes, making shipments of money to Chicago for uses of this sort much larger in the presen month than during corresponding periods in previous years. The banks have lost \$1,390,000 to the Sub-Treasury since Friday, mostly by reason of transfers of funds to

> New York Stock Exchange Sales Aug. 25 CLOSING PRICES OF UNITED STATES BONDS.

the agricultural section.

col tr 4s 10000...9612 2000...108 Total sales of bonds (par value), \$9.641.500. RAILROAD AND OTHER SHARES. Sales. C10- Net ett. est. sing. Ch'ge. b5100 Amal Cop., 871g 8634 860g-1 1300 Am Care F 373g 37 8714- 5g 200 Am Cat F pf. 10 112 10 112 10 112+ 14 100 Am Cot Cil. 2914 2914 2914- 14 1700 Am Hall pf 381g 3734 100 Am Dist Tel 31 31 31 Gle Lo & W pf165 700 Am H&L pf 3819 3734 38 — 34 Col Fuel & II. 46 300 Am Ice Sec. 2708 2719 2719— 86 Cel H C & I. 45 3160 Am Locco... 53 5214 5212— 19 Col Southern. 25% 300 Am Loc opf1 1 334 1 1 312 1 1 334— 14 Col So 1st pf. 62% 100 Am Mait pf 23 23 23 24400 Am Smelt., 13034 12812 13014+ 12 100 Am Sugar pl 40 140 140 13390 A Tas F pt1 0 434 1 0 412 1 0 412 14 Dis Secur... 4314 700 At C Line... 16714 166 16714 84 D S S & A... 1314 17100 Bait & Ohiol 1 356 1 1 212 1 1 356 14 D S S & A... 1314 23100 Bklyn R T. 7156 7016 7054 8 Elec Storage, 85 100 Bruns'k Co. 1512 1512 1512 14 Eric... 5074 8900 Can Pag.... 16034 159 300 CH W pf B 343g 34 843g 18 10 18 184 34 Gt North pf, 3174 518 100 Chi Ter pf, 37 3634 3634 3g Hook Val..., 92 94 100 Chi Un Tr. 812 812 360 C C C&St L10014 10018 10018- 38 1000 Col Fuel & 1 46 4584 300 Col South. 2812 2812 46 - 12 2812- 58 6384+ 14 200 Col So 1st p 6334 6334 500 Col So 2d pt 4412 4334 100 Corn Pro pf 47 47 47 600 Dei & Hud. 220 219 220 -1 100 Den&RG pf 8914 8914 300 Det Un Ry. 9438 9414 8914 300 Det Un Ry. 9436 300 Det So ctfs 1012 1019+ 19 100 Det Sopetf 4178 625 Distillers' S 4278 C25 Distillers' S 4278 4234 4234

500 D S 5 A pf 34 33 33 -1

400 Elec Stor... 85 85 85 85 85 86 49100 Eric las pf. 84 8358 84 8100 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed MAS pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 1500 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 14 120 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 9434 14 120 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 14 120 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 9434 14 120 Eric 2d pf.. 7719 7658 77 - 78 100 Fed Mas pf 9434 14 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7658 77 - 78 120 Eric 2d pf.. 7719 7678 76 120 Eric 2d pf.. 7719 76 120 Eric 2d pf.. 7719 76 120 Eric 2d pf.. 7719 76 120 Eric 1900 Mex Cent... 24 400 Minn & St L 70 200 MStP&SSM.1 3334 | 13334 | 13334-114 | 300 MStPSSM p.1 6634 | 165 | 16512+13e 200 MStPASM.1 334 165 3 300 MStPSSM p.1 6634 165 3 304 W KA Tex.. 34 3312 5900 M K d Tex.. 34 3312 34 2700 M K d Tpf. 7212 7134 7212 18 9100 Mo Pacific. 10778 10678 10712 68 200 Nat Bis Co. 5512 5478 5478— 88 1000 Nat Lead... 4414 44 4414+ 12 100 N J Central 21612 21612 21612— 12 100 N Y Air Br. 15234 15234 15234 10500 N Y Central | 8312 16112 15278-16 100 NY C&St L. 5112 5112 5112-112
200 NY C&St L. 5112 5112 5112-112
200 NY C&St L. 5134 85 8558-14
700 North Am. 100 9912 100 + 18 400 Pac C 2d pf103 101 103 +3 2700 Pacific Mail 467a 451a 463a 3a 59600 Penn RR...146 1443a 1451a-1 160 Peo Gas...105 105 105 + 18 100 Pitts Coal.. 14 14 14 1600 Pressed S G 453a 441a 4534—14 200 PressSC pf. 961g 961a 961a 1a 1000 Ry St Sp'g. 3734 37 8714—14

5500 Rock Island 34 338 3378— 14
2200 Rock Island 34 7908 8012
700 Sloss-Sheff. 91 90 91 +1
100 Sloss-Sh pf. 107 107 -12
100 StL&SF 2 pf 69 69 69 -14 200 St LSW.... 2612 2614 2612 2100 St LSW pf. 6312 6234 6312+ 12 13500 Sou Pacific. 671s 661s 667s— 8s 200 Sou Pac pf.11914 11914 11914+ 1s 200 Sou Pae pf.11914 11974 3508-14 4700 Sou Ry Co. 36 3514 3508-14 100 Sou Ry Co p100 100 100 12 4700 Tean Cair 9112 90 9012-1 4700 Tenn C & Ir 9112 90 9012-1 300 Tex Pacific. 3578 3558 3578-12 900 Third Av R.12912 129 129 100 Tol Rwys... 35 35 35 + 1 100 Tol SL&Wp 59 59 59 + 1 400 Twin CRT.1171g 117 117 -1 35 + 14 400 Twin CRT.1171g 117 117 -1
109700 Union Pac.1378g 13514 13654
800 Un Ry Inv. 73 71 73 + 1g
800 Un Ry Inpf 881g 871g 881g+ 1g
2000 US CIPpe 31 2978 3034- 14
1000 US RaR Co 321g 31 31 -184
1100 US Rubber 5178 515g 5134
700 US Rub pf.1107e 110 110
73700 US Steel.. 371g 3614 367g- 1g 73700 U S Steel.. 3718 3614 3678- 12 30900 U S Steel pf10478 104 10458- 12 100 Va-Car Ch. 3214 3214 3214 14 1100 Wabash... 2214 2112 2218 18 1600 Watash pf. 44 43 44 +1 100 Wells F Ex. 240 240 240 -5 100 Wheel & LE 1734 1784 1784 68 3100 Wis Central 3012 2984 3014-158 1000 Wis Cent pt 5914 58 5812-114 2 otal sales of stocks. 815.900 shares.

CLOSING PRICES.

100 Ry St Sp pf. 10014 10014 10014-114

8600 Rep Steel.. 2236 2184 2134- 36 12600 Rep Steel pf 90 89 8912+ 14

107900 Reading.... 12112 11818 11978-118

100 Reading 1 p 921g 921g 921g-1 400 Reading 2 p 941g 941g 941g+

Adams Exp. 249 253 Kan City Sop 88% 58% Allis Ch'im'rs 16% 17 KOSFAMp 85 Allis Ch pf... 56 57% Kee & Des M. 16 Amal Copper 86% 26% Knick Ice.... 32 Am C & F.... 37% 37% Knick Ice pf. 67 Am C & F pf. 101% 101% LB& W ..... 31 30 LE&Wpf... 98 98 Long Island.. 67 235 Manhattan...166 71/2 Met St Ry .... 131/4 132 38 Met Sec.... 841/2 28 Mex Cent.... 237/4 1016 Minn & St L., 70 75 43 M&St Lpf... 98 110 5214 M SP & S S M 184 13514 11814 MSP & SSM pf 165 166 Am Malt .... 4 Am Malt pf., 2216 130% Mo Pacific ... 107% 107% 126% Nash & St L.. 148 152 200 Nat Bis Co... 5416 5816 — Not Bis Co pf.11296 11896

956 Walt En & St. 1854 1854 48 / Nat Lend.... 4454 4454 1466 Nat Lend pt., 10154 1035 Am Steel Pd. \$16 Am St Pd pt: \$994 Am Sugar... 1486 Am Sug pf... 140 Am T & C.... 93 141 NAURRMEN P 88 86 N R R 2d pf... 2014 Am T & T.... 142: 144 N J Central.. 216 Am Tob pf... 10116 10116 N Y'A B...... 15296 Am Wool.... 3036 375 N Y Central. 10234 15274
Am Wool pf. 10235 1645 N Y Co St L. 51 53
Ann Arbor... 35 40 NYWESL 1 pl 15 120
Ann Arbor pf 78 82 NYWESL 2 pf 78 81 Anaconda.... 115 1165 N Y Dock .... 2454 AtT & S P. .. 80% 80% N Y Dock pf. 72% AtT & S P pf. 104% 184% H Y N H & H .207 Ati Coast L., 187% 167% Nor & West., 85% Bait & Ohio.: 118% 118% Nor & West pf 92 Bait 4 Oh pf. 96 98 North Am.... 9914 B'klyn RT... 70% 7074 Nor Pacific... 210 190 Ont & West., 55% 1855 Pacific Coast. 103 B'kiyo U Gas 185 158 Pac Coast 1 p104 16714 Pac Coast 2 p108 90 Pacific Mall. 4614 99 Penna R R. . . 14514 Buff & Sus pf. 87 Butterick.... 55 Can South's. 70 73 Peo G L & C. . 104% Can Pac..... 180% Cen Leather., 42% Cen L'ther pf10446 Ches & Ohio., 5614 40% PGC & StL pf106 8114 P'd Steel Car. 4514 Chi & Alton. 38 GCC & St L. 100% 101 P'd St Car pf. 96 GCC & St L pt 17 121 PullmanPCar 246 Cht G4 West .. 21% Ry St Spg .... 3714 73 Ry St Sp'g pf 99 100% 88% Reading.....119% 119% Chi Gt W (B) . 3414 87 Read 1st pf... 92 222 Read 2d pf... 94 Chi & N W ... 221 Ch M & St P. 181% 181% Rep b'o Steel 21% CM & St P pf.186 188 Rep Steel pf. 89% Chi Terminal. 16 18 Rock Island. 33% Chi Term'i pf 36 40 Rock Isl'd pf. 80% Cle Lo & W... 75 Cle Lo & W pf105 82 Rubber Gds., \$4% 4614 Slose-Shef ... 91 284 St L& SF 1pf 77 Col So 24 pf. . 4354 44 55 L B W ..... 26 Oon Gas ..... 185 1300 Am Smelt p1 2614 1 12634 1 12614 1 4 CornProd ... 104 11 5t P & Om...192 200 Am Steel F. 912 912 912 Corn Prod pt. 47 49 50 Pacific ... 66% 50 Pacific pt. 100 Am St F pf. 3978 3978 3978 50 Del & Fud... 219 220 50 Pacific pf. 1191/2 3890 Am Sugar...1 4518 1 4312 1 4 4 8 4 14 Del L & W... 465 460 Southern Ry. 3556 So Pacific ... 66% 66% 50 Pacific pf.119% 120 Southern Ry. 85% 55% So Ry pf. ... 99% 100 3574 Den R & G ... 3414 89 Tenn C & I... 901/2 94% Texas Pac... 35% 10% Tex PLT.... 44 45 42 Third Av RR.128% 129% 42% Toledo Ry.... 34% 10 TSt L & W... 3736 34 TSt L & W pf 58 Twin City....117 11734 Un Pacific....136% 13676 84 Un Pac pf.... 98 99 77% USCIPipe.. 3016 - 2076 800 Cen L'th'rpl 0434 10412 10468— 14 800 Cen L'th'rpl 0434 10412 10468— 14 800 Cen L'th'rpl 0434 10412 10468— 18 Ev & T H. ... 72 75 USCIpf.... 90% 92% 92% 9200 Ches & Ohio 6612 6512 6688— 18 Ev & T H. pf. 97 100 USExpress. 122½ 126 Fed Min & S. 100 112 US Rity & Im 80 92 9100 Chi Gt W. 22 2112 22— 18 Fed Min & S. 100 112 US Rubber. 81½ 52 9100 Chi Gt W. 22 728a— 80 Ft W & D C. 73 75 US Rubber. 110 110% 981 0234 11014 Gt North pf., 31714 318 U S Steel pf., 10414 10496 Hook Val..., 92 94 Va-Car..... 33 34 Hook Val pf., 9214 9314 Va-Car pf....106 10614 2114 Wabash pf ... 43% 44 Int Paper .... 2114 Int Paper pf. 791/2 801/2 Weils-F Exp. 230 250 Int Power... 65 67 West'gh'se...170 1711/2 Int Pump ... 2734 30 West Un Tel. 9334 Int Pump pf. 82 86 Wheel & L E. 1736 Inwa Central. 28½ 29½ Wa L E 1 pf. 41 43 10wa Central. 58½ 29½ Wa L E 2 pf. 24 28½ Kan & Mich... 38½ 37 Wa L E 2 pf. 24 28½ Kan City S... 27½ 28 Wa Central... 30¼ 30½ 59

THE OUTSIDE MARKET.

50 Amer Writ Paper ... 514 300 Amer Writ Paper pf. 3014 416 1400 Granby Copper..... 794 500 Greene C.Gold...... 434 5040 Greene Con Cop.... 2894 1100 Guanajusto Min.... 436 575 Houston Oil...... 815 100 Inter Mer Marine pf. 80 650 New Orleans Ry ..... 84% 84% 100 New Orleans Ry pf. 77% 77% 

BONDS. \$20000 Al & Sus 314s W 1 ..... 115% 115% 11514 11514 10000 Inter Mer M 4½s..... 80 80 80 80 80 60600 Jap 4½s wi....... 89¼6 88¾6 87¾6 88¾6 87¾6 8000 New Orleans Ry 4½% 90½ 90½ 90½ 90½ 90½

LATEST QUOTATIONS OF INACT-IVE OUTSIDE STOCKS.

Bominion Securities 26
Electric Boat, common 26
Electric Boat, preferred 55 

2514 
 United Copper
 374

 United Copper, pfd
 374

 United Copper, pfd
 82

 United Typewriter
 82

 Union Typewriter, 1st pfd
 18
 

BOSTON CLOSING QUOTATIONS.

RATLEDAD STOCES. BAILROAD STOCKS.

Bost & Alb...255
Bost El.....2614
Bost & Me...176
Bost & Wor...24
Bost & B MX Ch 2pr in.

West in T 5s. —

MISCRILLANSOUS.

Am Pneu pr. — 14

Am Pneu pr. — 14

Am Ag Ch. 28:2

AmagCh pr. — 28:2

AmagCh pr. — 28:2

AmagCh pr. — 7:4

Central Oil. 5

Comb Tel. 117

DominionCo 78

Dom Coal pr. 1144

Edison Elec. 253

Gen Elec. — 13

Mass Gas. 50:1

Mass Gas. 50:1

Mass Gas. 50:1

Mass Gas. 50:1

Pulmas. 144

Planters Com 1:4

N Eng Tel. 134

Planters Com 1:4

N Eng Tel. 134

Planters Com 1:4

N Eng Tel. 134

United First. 10:4

Ush M pr. 32:4

Ush M pr. 32:4

Ush M pr. 32:4

Ush M pr. 32:4

West Tel. — 10:4

West Tel. — 10:4

West Tel. — 77:4 channon ... 714
Tamarack ... 125
Tecumseh ... 125 

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS. Asked.
111/4 Met W S El... 241/2
71 100 M W S El pf... 68
Nat Biscult ... 844/2
Nat Bis pf ... 112/2
19/4 Nat Carbon ... 62
9/5 Nat Carbon ... 62
Nat Carbon ... 62
Nat Carbon ... 62
Nr Ch St Ry ... 40
South Side E. 95
1451/4 W Ch St Ry ... 80

MISSOURI PACIFIC.
The Missouri Pacific Railway Company reports for June:

for June: 1905. 1904. Changes. Gross earnings... \$3,318,150 \$3,232,658 Inc. \$38,497 Oper. expenses... 2,499,528 2,539,685 Dec. 40,887 Net earnings... \$818.822 \$692,968 Inc. \$126,864 From Jan. 1 to June 30; Gross earnings...\$19,830,889 \$20,368,620 Dec. \$528,221 Oper. expenses... 15,816,678 15,562,724 Dec. 276,046 Net earnings.. \$4,513,711 \$4,765,896 Dec. \$252,185 The Hocking Valley Railway Company reports for July: The Hocking Valley Railway Company reports for July:

1905.

1904. Changes.

Gross earnings.

\$504,802

\$255,476 Dec. \$50,864

Exp. and taxes.

\$17,476

\$239,663 Dec. \$56,484

\$25,813 Inc. 5,708

Net earnings...

\$17,476

\$239,663 Dec. \$56,187

TOLEDO AND ORDIT CENTRAL.

TOLEDO AND CENTRAL Pullars.

The Hocking Valley Railway Company reports for July:

1904. Changes.

\$258,476 Dec. \$50,864

\$258,187 Inc. 5,708

Chicago:

Chicago:

Receipts... \$8,000

\$245,000 \$45,000 \$4,000 \$2,000

Shipments... \$8,000

Buffalo:

Receipts... \$8,000

\$245,000 \$45,000 \$45,000 \$24

Surplus ..... \$5,242,698 \$4,224,818 Inc. Cons'n, im. &c.. 4,600,000 4,000,000 Inc.

SATURDAY.

SUB-TREASURY STATEMENT. Loss to banks on day's transactions.... \$679,000 SINCE PRIDAT LAST. \$1,892,000 672,000 Swift & Company's sales of fresh beef in New York City for week eading Saturday, Aug. 26th, everaged 4886 cents per lb.—Adv.

RAILROAD EARNINGS.

Chicago, St. Paul, Minneapolis and Omaha: 1905. 1904. Changes. Month July...... 3919,134 \$847,821 Inc. \$71,318 Chicago Terminal Transfer: 3d week August... \$32,491 \$29,137 Inc. From July 1...... 237,488 222,217 Inc. Duluth, South Shore and Atiantle: 3d week August... \$60,825 \$54,638 Inc. \$5,687 From July 1...... 439,376 \$98,301 Inc. 40,578 Louisville and Nashville: 3d week August... \$764,065 \$724,505 Inc. \$39,500 From July 1...... 5,558,575 5,060,448 Inc. 498,127 Minneapolis, St. Paul and Sault Ste. Maris: 3d week August... \$178,890 \$125,596 Inc. \$48,264 From July 1..... 1,286,141 1,003,020 Inc. 288,121 Rio Grande Southern:
3d week August... \$11,503
From July 1...... 75,396 Toledo, St. Louis and Wes 31 week August... \$77,267 From July 1..... 540,347 Twin City Rapid Transit: 8d week August... \$27,582 \$79,496 Inc. From Jan. 1...... 2,875,591 2,666,961 Inc. Chicago, Indianapolis and Louisville... ad week August... \$119,422 \$114,865 Inc. From July 1...... 854,936 789,871 Inc. Colorado and Southern:
3d week August... \$152,311 \$125,807 Inc
From July 1..... 970,855 836,810 Inc Mobile and Ohio:
3d week August... \$138,778 \$133,699 Inc \$46,074
From July 1..... 1,124,968 \$992,290 Inc \$182,678

Net earnings.. \$84,749 \$129,808 Dec. \$44,78 EANAWHA AND MICHIGAN. The Kanawha and Michigan Railway Company reports for July: reports for July: 1905. 1804. Changes. Gross earnings. \$169.427 \$144.817 Inc. \$24.610 Exp. and taxes... 181,000 129,631 Inc. 1,869 Net earnings.... \$36.427 \$15,186 Inc. \$23,241 CHICAGO AND NORTHWESTERN.

The Chicago and Northwestern Railway Company reports for the year ended June 30: 1905. 1906. Changes. Gross earnings \$56.745.275 \$55.334.034 Inc. \$2,410.641 Exp. and taxes. \$8.649.312 \$7.227,109 Inc. 1,422,208 Net earnings \$17,065,963 \$16,107,525 Inc. \$968,438 Charges: Int. on bds and interest ... \$7,006,678 \$7,085,718 Dec. \$29,142 Sink, funds ... \$25,000 \$225,500 Dec. 500 Total charges. . \$7.281,576 \$7,261,218 Dec. \$29,642 Balance..... \$9,864,387 \$8,846,807 Inc. \$1,018,080 Other income ... \$58,485 \$53,485 Total income.\$10,417.822 \$9.899.741 Inc. \$1,918,080 Dividends.... 5,174,924 5,174,924

Total surplus \$11,640,181 \$10,997,288 Inc.

Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York.

- Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

COMMERCIAL.

TRUST COMPANIES.

Cotton Higher—Still Hot and Dry in Texas -Liverpool Strong therts Cover-Buils Give Support Grain Lewer-Faverable Weather and Crop Re-

ports-Coffee Easter. MONDAY, Aug. 28.—COTTON,—Spot cotton advanced 20 points. Middling, 11.85c., against 11.40c. last year; New Orleans and Gulf, 11.60c.,

The receipts were as follows: To-day, Last Week. 1,103 8,801 2,810 786 463 879 654 204 6,805 2,800 Port receipts.....

The exports from the ports were putures in New Orleans were as 

December. 11.25 11.25 11.25 11.25 11.46 11.04
January. 11.36 11.25 11.25 11.15 11.16 11.17
May. 11.36 11.26 11.25 11.15 11.16 11.17
May. 11.36 11.26 11.25 11.26 11.25 11.16 11.17
May. 11.36 11.26 11.25 11.26 11.25 11.20 11.20
The hot weather has finally, it is said, produced an effect among leading bears here, which took the shape of large buying orders. In Liverpool, too, there were signs of uncasiness, and Russia's heavy buying in that market continued. The reports were bad from Texas, Mississippl, and Coulsians and the special reports of the Journal of Commerce from Georgia and Alabama indicated that excessive rains had caused much rust and shedding. The bear leader blew hot and cold in a statement that the condition of the crop is only 65.9 per cent and at the same time buying, according to all reports, on a large scale, and yet sending out very bearish crop news from various sections of the belt. The trade is inclined to believe that he covered on a large scale and is steering for the long side, if he is not there already. Liverpool and New Orleans sent a good many buying orders, and the West and the South generally bought to some extent. There are some indications, too, that the market is broadening. It is not as yet a broad old fashioned built market, but if the crop advices continue as bad as they have been of late t stands to reason that the speculative spirit write review and a much larger market be established, with a corresponding and logical effect on prices. Meantime receipts are increasing materially. This means a bertain amount of hedge seiling day by day and the bed crop outlook and the belief that the next Government report will have to be taken care of For the time being, however, everybody is a buil on the bad crop outlook and the belief that the next Government report will be of a distinctly buillish litted.

Shearson, Hammill & Co. said: "Crop news was unfavorable. Private the being general complaint of dry, hot semant his corton will have to be taken care of the control of the day of the

morning buying orders were sent to Liverpool for the purpose of uncovering distressed cotton in that market. The same tactics have been pursued here during the entire day, but as a matter of fact the ahort interest seems to have been completely exhausted, shad a tired long one accumulated in its place, which is apparently held by very few people, who continue to buy, as they dare not let go. The short selling seems to come entirely from the cotton merchants and exporters, who are buying the actual cotton and selling the contracts in this market as a hedge against purchase. The crop in some sections continues to improve, while in the sandy lands where cotton was early deterioration is still noticeable. The drought in Teass, if it may be called such has not been broken. It will be remembered, however, that the market has advanced almost I cent per pound within the week on dry weather talk from the Southwest. It seems at present that about the best excuse which is being offered for an extreme advance is that a number of gentlemen who have been successful in builling cotton are long a great number of contracts in the different markets and would like to unload them upon somebody at a higher price; of course, it would make little difference who. It would be hard to find a bear around Wall Street to-day.

Grain.—Wheat—Spot was dull. No. 2 red winter, 1-5c. under New York September. The Northwestern receipts were 380 cars, against 68 last week and 1851 last year. Chicago, 87 cars, against 68 last week and 10 last year. Futures closed 14c. lower. Sales, 1,400,000 bush. Prices as follows:

| lower | Sales, 1,400,000 bush | Prices as follows: Open | High | Low | Clo | Pres. ing. est. est. sing. Night. September | 35% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 3 

Visible supplies are as follows:

Aug. 28, Aug. 27, Fig. 28, Aug. Aug. 27, 1904. 870,843 841,757 245,968 151,295 96,192

Corn 86,225 \$41,757 Inc. 78,857
Oats \$11,865 \$45,868 Inc. 455,174
Rye \$4,188 151,385 Dec. 118,940
Barley 25,509 \$6,193 Dec. 2,718
Stocks at Chicago are as follows:

Nocks at Chicago are as follows:

Aug. 26, Aug. 27; Week's
1905 1806 Changes.

Wheat 2,965,000 1,266,000 Inc. 225,000
Corn 1,679,000 455,000 Inc. 111,000
Rye 91,000 \$52,000 Dec. 123,000
Earley 1,000 \$52,000 Dec. 14,000
Wheat declined owing to favorable weather in the Northwest for harvesting, beariah crop reports, disappointing Liverpool advices, weakness at Minnespoils, Northwestern selling at Chicago, ilquidation and bear pressure. Moreover, the country offerings were larger and the racetpts increased There was also some selling on the large world's shipments. The primary receipts were 1,551,000 bush, against 1,045,000 last week and 1,465,000 last week and 1,465,000 last week and 1,465,000 last week and 1,465,000 last week and 8,323,000 last, year. The world's shipments were 8,518,000 bush, against 7,621,000 last week and 8,000,000 last week and 1,000 bush. Inversol declined 4d. to 4d.
Berlin 4 Mk. and Budapost 5kr. Paris advanced 10 to 20 centimes. Corn was easier owing to the depression in whost, favorable weather and crop reports and ilquidation. The visible supply increased 564,000 bush. The primary receipts were 702,000 bush, against 78,000 last week and 708,000 last year; shipments, 80,000 last week and 67,1000 last year. The world's shipments were 4,778,000, against 238,000 last week and 5,225,000 bush. The primary receipts were 87,000 bush, against 78,000 last week and 6,225,000 bush. The primary receipts were 87,000 bush, against 521,000 last week and 6,200 bush. The primary receipts were 87,000 bush, against 821,000 last week and 6,200 bush. The primary receipts were 87,000 bush, against 821,000 last week and 6,200 bush. The primary receipts were 879,000 bush, against 821,000 last week and 6,200 bush. The primary receipts were 879,000 bush, against 821,000 last week and 6,200 bush. The primary receipts were 879,000 bush, against 821,000 bush, against 521 000 last week and 1,000,000 last year.
Flour.—Dull and steady. Sales, 8,000 bbls. Proces as follows: Spring—Patents, 56,055 bbls., Prices as follows: Spring—Patents, 56,055,000 clears, 53,750.
53,95. Winter—Clears, 53,550,651 clears, 53,750.
53,95. Winter—Clears, 53,550,651 straights, 54,100 bl.25. Rye flour, new, 53,550,654 sto.
Copper.—Rio on the spot was dull at 576c. for No. 7. No sales. Future closed 5 to 19 points lower with the tone steady. Havre advanced 14 to 14 f. and Hamburg, 14 ptg. Rio was unchanged: eccipie, 13,000 bags; stook, 35,000. Santes was un-

changed: receipts, 83,000 bags; stock 1,815,000. Prices 14.8214 14.6214 14.6714 14.8714 14.8734 14.6214 14.6734 14.8714

·Old. INew. MONEY AND EXCHANGE.

Money on call, 11/02% per cent.; last loan, 1% per cent.; ruling price, 2 per cent. Time money quoted at 21/03% per cent. for sixty and ninety days and 8% 04 per cent. for four to seven months. Commercial paper quoted at 41/04% per cent. for prime single names and bills receivable; other names, 4% 05 per cent.

and bills receivable; other names, 4%.25 per cent.

The foreign exchange market was not very active to-day, but such business as was transpaced took place at declining rates. Sterling dropped about 19 points. Posted rates were quoted at \$4,85% for long and \$4.87% for short. Actual rates: Long bills, \$4,840% \$4,845; sight drafts, \$4,854028 \$4,845; sight drafts, \$4,854028 \$4,845; sight drafts, \$4,854028 \$4,845; and cable transfers, \$4,86784 \$4,860 \$7 Francs were quoted at 5.16% for long and 5.16% less 1-16 for short. Reichsmarks were quoted at \$4,11-16 for long and \$5% less 1-32 for short. Guiders were quoted at 40% for long and \$5,16% less 1-16 for short.

Domestic exchange on New York: Boston—15c. discount. Chicago—40c. discount. Montreal—Par. New Orleans—Commercial, 75c. discount; banks, 50c. discount. St. Paul—20c. premium. Minneapolis—40c. discount. Louisville—25c. premium. San Francisco—40c. premium.

40c. premium.

Money in London. 1 per cent. Rate of discount in open market for short and three months bills, 1½@1 15-16 per cent. Consols for money closed at 90½ and for the account at 90½. Paris advices quote 3 per cents at 99 francs 67½ centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 17 centimes. Berlin advices quote exchange on London 20 marks 46 pfgs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Exchanges, \$127,177,850; balance, \$6,548,612; SubTreasury credit balance, \$251,419.

Commercial price of bar silver in New Commercial price of bar silver in New York, 62%c. Bar silver in London closed at 28%d. Mexican silver dollars were quoted at 47c.

FINANCIAL NOTES.

At a meeting of the directors of the Repub-lic Iron and Steel Company in Chicago yesterbeen paid.

George J. Gould returns from Europe to-day on the Kaiser Wilhelm der Grosse.

The North American Biscuit Company filed a certificate at Trenton yesterday increasing its authorized capital stock from \$4,500,000 to \$9,000,000. Of the new stock \$8,000,000 is to be common and \$3,000,000 preferred.

NON-MEMBER BANK STATEMENT. The weekly statement of averages of the banks of this city. Jersey Oity and Hoboken which are not members of the New York Clearing House As. sociation, but which clear through some of the members, is as follows:

Loans, dis ts, aug. 28. Aug. 19. Changes.
à investm'ts.5123.946.2008124.174.700 Dec. \$228.500
Circulation... 2.105.600 2.104.000 Inc. 1.600
Net deposits... 127.725.100 126.206.400 Dec. 1.531.300 Deposits with C. H. ayents with banks 6 trust cos... Level tenders 6 bank notes Specie... 5,616,460 5,560,300 Inc. 56,100 Total...... 834,200,900 \$85,653,900 Dec.\$1,353,600 Res've r'q'd..... 84,483,775 84,816,600 Dec. 882,924 Deficit...... \$188,475 \$887,800 Inc. \$970,775

Lave Stock Market.

Receipts of beeves for two days were 4.113 head, including 150 cars for two days were 4.113 head, including 150 cars for city slaughterers and stor the market, making, with the cattle held over Saturday, 72 cars on sale. Trade was slow and steers lower, top grades declining 10c. and medium and common steers, 16@25c.; fully 10 cars, mainly Westerns and half breeds, were held over. Bulls were weak to easier; cows, slow to 15c. lower. Common to choice steers sold at \$3.75@35.90 per 100 lbs., including half breeds at \$4.25@34.40; bulls at \$2.25@35.75; 1 fancy stable fed bull at \$4.75; cows at \$1.25@253.75; Dressed beef in fair demand for best grades, but slow for common and medium beef. Native sides sold at 7.90c, per lb. and extra beef as \$4.600c; Texas beef at 4.67c. Liverpool and London cables unchanged. Exports to-day, none; none to-morrow. beef as \$14,2534c.; Texas beef at 4.27c. Liverpool and London cables unchanged. Exports to-day, none; none to-morrow.

Reccipts of calves for two days were 3.665 head, including 189 for butchers and 3.476 for the market. Veals were in active demand and 25.650c, higher grassers and buttermilks firm to a shade higher the peas were promptly cleared. Common to choice veals sold at \$5.263.75; Western calves and buttermilks at \$3.253.75; Western calves at \$4.254.50; grassers and buttermilks at \$3.253.37.5; Western calves at \$4.256.245.0. Dressed calves firm at \$4.251.25; or country dressed.

Reccipts of sheep and lambs for two days were 12.356 head, including \$14 cars for slaughturers and \$6 for the market, making, with the few held over Saturday, 50.5 cars on sale. Good sheep were steady and all grades in fair demand; lambs were lower again, top grades showing a decline of 25c., and others 25c. to 35c.; with common lambs, in some cases, 50c. off; the pens were not cittle cleared. Common to prime sheep sold at \$3.56 colls at \$2.256.38; common to prime lambs at \$8.255.50; colls at \$2.256.38; common to prime lambs at \$8.255.50; colls at \$15.635.50. Dressed mutton steady at \$8.250. Reccipts of hogs for two days were 9.086 head, including 1.822 for the market. Prices firmef, Good to prime State and Pennsylvania hogs sold at \$8.556.50; colls at \$8.556.50; per 100 lbs.